



3330 06/07/06 \$5,000.00

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

UNITED STATES LIFE INSURANCE
COMPANY IN THE CITY OF NEW
YORK

An Authorized Insurer.

ORDER NO. D06-152

CONSENT ORDER IMPOSING A FINE

Findings of Fact:

1. United States Life Insurance Company in the City of New York ("US Life, NY") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. RCW 48.05.250 requires that insurers submit an annual statement with respect to the preceding year to the Office of the Insurance Commissioner ("OIC") before the first day of March of the following year.
3. US Life, NY undertook to timely file its annual statement, but its electronic submission partially failed. An order suspending US Life, NY's Certificate of Authority for failure to file an annual statement was entered on August 30, 2005. Immediately thereafter, US Life, NY, resubmitted its complete annual statement filing on September 6, 2005. The suspension was rescinded nunc pro tunc by Order No. G05-66.

Conclusions of Law:

1. The failure of US Life, NY to file its 2004 annual statement by the due date of February 28, 2005 constitutes a violation of RCW 48.05.250 and WAC 284-07-050.

Consent to Order:

US Life, NY consents to entry of this Order, waives further administrative or judicial proceedings in this matter, and acknowledges its duty to comply fully with the applicable laws of the State of Washington. By agreement of the parties, the Commissioner will rescind the suspension of US Life NY's certificate of authority nunc pro tunc and will impose a fine of \$5,000 on US Life, NY on condition that:

1. Within thirty days of the entry of this Order, US Life, NY will pay to the Insurance Commissioner a fine in the amount of \$5,000 (five thousand dollars).



2. If US Life, NY fails to pay the fine in full within thirty days of the entry of this order, this will constitute grounds for the suspension or revocation of the certificate of authority held by US Life, NY in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 8th day of May, 2006

UNITED STATES LIFE INSURANCE COMPANY
IN THE CITY OF NEW YORK

By: 

PRINTED NAME: Kyle L. Jennings

PRINTED CORPORATE TITLE: Senior Vice President & General Counsel

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

1. United States Life Insurance Company in the City of New York is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$5,000 (five thousand dollars).
2. Failure to timely pay the fine in full will constitute grounds for the suspension or revocation of the certificate of authority held by the insurer in Washington State.
3. It will also result in a civil action being brought by the Attorney General, on behalf of the Insurance Commissioner, to recover the fine.

Executed this 12th day of May, 2006.

MIKE KREIDLER
Insurance Commissioner

By: 

Carol Bureau
Deputy Insurance Commissioner
Legal Affairs Division